

Future Years' Budgets, Provisional Settlement and associated Council Tax Rates

For Consideration by Cabinet 20 January 2009

| | 2008/09 Estimate £000 | 2009/10 Projection £000 | 2010/11 Projection £000 | 2011/12 Projection £000 |
|--|-----------------------------|-------------------------------|-------------------------------|-------------------------------|
| Original Revenue Budget Projection | 23,211 | 24,726 | 25,925 | 0 |
| Projection per MTFS Review November 2008 | 23,211 | 25,831 | 27,200 | 0 |
| Base Budget Amendments : | | | | |
| Changes resulting from Budget review to January 2009 | +235 | -151 | -302 | +27,916 |
| Change in Contributions to (+) / From (-) Balances | -235 | +21 | +142 | +71 |
| Latest Revenue Budget Projection | 23,211 | 25,701 | 27,040 | 27,987 |
| Provisional Government Support | 15,523 | 15,994 | 16,377 | 16,705 |
| Collection Fund Deficit / (-) Surplus | +0 | +0 | +0 | +0 |
| Amount met by Council Tax | 7,688 | 9,707 | 10,663 | 11,282 |

| | | | | |
|----------------------------------|---------------|---------------|---------------|---------------|
| Latest Tax Base Estimates | 43,150 | 43,200 | 43,250 | 43,300 |
|----------------------------------|---------------|---------------|---------------|---------------|

COUNCIL TAX IMPLICATIONS :

| | | | | |
|--|---------|---------|---------|---------|
| Band D Average Council Tax (across district) | £178.17 | £224.70 | £246.54 | £260.56 |
| Percentage Increase Year on Year | 4.6% | 26.1% | 9.7% | 5.7% |

As Compared with:

| | | |
|-----------------------|---------|---------|
| Original Projections | £201.43 | £219.24 |
| | 13.1% | 8.8% |
| MTFS Original Targets | £185.30 | £192.70 |
| | 4.0% | 4.0% |

| | | | | |
|---|---------------------|---------|---------|---------|
| Assumed Target Year on Year Average Council Tax Increase | In % terms | 4.0% | 4.0% | 4.0% |
| | In £ terms (Band D) | £7.13 | £7.41 | £7.71 |
| Target Average City Council Tax Rate across the District | | £185.30 | £192.71 | £200.42 |
| Budget assumptions to achieve these targets: | | £'000 | £'000 | £'000 |
| Current Revenue Budget Projection (from above table) | | 25,701 | 27,040 | 27,987 |
| Net Growth (+) / Savings (-) Requirement | | -1,702 | -2,328 | -2,604 |
| Target Revenue Budget Requirement | | 23,205 | 24,019 | 24,762 |

The above net savings requirements would need to be increased to cover any growth proposals.